

**Katharine Harvey**  
**Economic Development Summary**

		<u>Service</u>		
2019/20		2020/21	2021/22	Original to
Actual		Original	Original	Original
£		Budget	Budget	Variance
£		£	£	£
118,172	ED10 Regen & Economic Development	282,330	249,350	-32,980
38,916	ED12 Rural Regeneration Initiatives	31,980	-8,120	-40,100
9,171	ED13 European Initiatives	0	0	0
0	ED14 High Street Innovation Fund	468,410	830,380	361,970
46,038	ED16 Folkestone CLLD	21,940	17,320	-4,620
71,786	ED54 Corporate Investment Initiatives	0	0	0
81,076	ED55 Town Centre Regeneration Initiatives	0	0	0
25,000	EE23 Folkestone Airshow	0	0	0
40,355	ES05 Environmental Initiatives	40,360	40,360	0
<b>430,522</b>	<b>Service Total</b>	<b>845,020</b>	<b>1,129,290</b>	<b>284,270</b>

		<u>Administration</u>		
2019/20		2020/21	2021/22	Original to
Actual		Original	Original	Original
£		Budget	Budget	Variance
£		£	£	£
166,565	GM30 Regeneration & Economic Development	167,450	175,040	7,590
<b>166,565</b>	<b>Administration Total</b>	<b>167,450</b>	<b>175,040</b>	<b>7,590</b>

**Katharine Harvey**  
**Economic Development Detail**

		<u>Service</u>		
2019/20 Actual £		2020/21 Original Budget £	2021/22 Original Budget £	Variances £
	<b>ED10 Regen &amp; Economic Development</b>			
238	1 Transport-Related Expenditure	0	0	0
117,934	2 Supplies & Services	282,330	249,350	-32,980
<u>118,172</u>	<b>Net Expenditure</b>	<u>282,330</u>	<u>249,350</u>	<u>-32,980</u>
	<b>Key Variances from Original Budget 2020/21 to Original Budget 2021/22</b>			
	2 MTFS adjustment			-13,000
	2 Approved Budget Strategy Savings			-20,000
	<b>ED12 Rural Regeneration Initiatives</b>			
36,321	1 Employees	37,490	0	-37,490
944	2 Transport-Related Expenditure	1,500	500	-1,000
17,108	3 Supplies & Services	11,760	11,380	-380
1,210	4 Third Party Payments	1,230	0	-1,230
<u>55,583</u>	<b>Gross Expenditure</b>	<u>51,980</u>	<u>11,880</u>	<u>-40,100</u>
-16,667	5 Other Income	-20,000	-20,000	0
<u>38,916</u>	<b>Net Expenditure</b>	<u>31,980</u>	<u>-8,120</u>	<u>-40,100</u>
	<b>Key Variances from Original Budget 2020/21 to Original Budget 2021/22</b>			
	1 Restructure of Establishment incl. Transformation			-37,490
	<b>ED13 European Initiatives</b>			
9,171	1 Supplies & Services	0	0	0
<u>9,171</u>	<b>Net Expenditure</b>	<u>0</u>	<u>0</u>	<u>0</u>
	<b>Key Variances from Original Budget 2020/21 to Original Budget 2021/22</b>			
	<b>ED14 High Street Innovation Fund</b>			
0	1 Employees	0	30,250	30,250
0	2 Supplies & Services	468,410	800,130	331,720
<u>0</u>	<b>Net Expenditure</b>	<u>468,410</u>	<u>830,380</u>	<u>361,970</u>
	<b>Key Variances from Original Budget 2020/21 to Original Budget 2021/22</b>			
	1 Employee Costs including Increments and Pension			30,250
	2 MTFS adjustment			331,720
	<b>ED16 Folkestone CLLD</b>			
65,395	1 Employees	100,890	96,580	-4,310
251	2 Transport-Related Expenditure	200	200	0
3,607	3 Supplies & Services	6,440	6,130	-310
<u>69,253</u>	<b>Gross Expenditure</b>	<u>107,530</u>	<u>102,910</u>	<u>-4,620</u>
-23,215	4 Other Income	-85,590	-85,590	0
<u>46,038</u>	<b>Net Expenditure</b>	<u>21,940</u>	<u>17,320</u>	<u>-4,620</u>
	<b>Key Variances from Original Budget 2020/21 to Original Budget 2021/22</b>			

<b>ED17</b>	<b>CLLD ESF Projects</b>			
78,302	1 Supplies & Services	0	0	0
<u>78,302</u>	<b>Gross Expenditure</b>	<u>0</u>	<u>0</u>	<u>0</u>
-78,302	2 Other Income	0	0	0
<u>0</u>	<b>Net Expenditure</b>	<u>0</u>	<u>0</u>	<u>0</u>

*Key Variances from Original Budget 2020/21 to Original Budget 2021/22*

<b>ED18</b>	<b>CLLD ERDF Projects</b>			
29,122	1 Supplies & Services	0	0	0
<u>29,122</u>	<b>Gross Expenditure</b>	<u>0</u>	<u>0</u>	<u>0</u>
-29,122	2 Other Income	0	0	0
<u>0</u>	<b>Net Expenditure</b>	<u>0</u>	<u>0</u>	<u>0</u>

*Key Variances from Original Budget 2020/21 to Original Budget 2021/22*

<b>ED54</b>	<b>Corporate Investment Initiatives</b>			
2,640	1 Employees	0	0	0
69,146	2 Supplies & Services	0	0	0
<u>71,786</u>	<b>Net Expenditure</b>	<u>0</u>	<u>0</u>	<u>0</u>

*Key Variances from Original Budget 2020/21 to Original Budget 2021/22*

<b>ED55</b>	<b>Town Centre Regeneration Initiatives</b>			
246	1 Transport-Related Expenditure	0	0	0
80,829	2 Supplies & Services	0	0	0
<u>81,076</u>	<b>Net Expenditure</b>	<u>0</u>	<u>0</u>	<u>0</u>

*Key Variances from Original Budget 2020/21 to Original Budget 2021/22*

<b>EE23</b>	<b>Folkestone Airshow</b>			
25,000	1 Supplies & Services	0	0	0
<u>25,000</u>	<b>Net Expenditure</b>	<u>0</u>	<u>0</u>	<u>0</u>

*Key Variances from Original Budget 2020/21 to Original Budget 2021/22*

<b>ES05</b>	<b>Environmental Initiatives</b>			
40,360	1 Supplies & Services	40,360	40,360	0
<u>40,360</u>	<b>Gross Expenditure</b>	<u>40,360</u>	<u>40,360</u>	<u>0</u>
-5	2 Other Income	0	0	0
<u>40,355</u>	<b>Net Expenditure</b>	<u>40,360</u>	<u>40,360</u>	<u>0</u>

*Key Variances from Original Budget 2020/21 to Original Budget 2021/22*

Administration

2019/20 Actual £		2020/21 Original Budget £	2021/22 Original Budget £	Variances £
	<b>GM30</b>			
	<b>Regeneration &amp; Economic Development</b>			
156,531	1 Employees	157,540	169,560	12,020
3,295	2 Transport-Related Expenditure	3,000	2,500	-500
3,079	3 Supplies & Services	3,220	2,980	-240
3,660	4 Third Party Payments	3,690	0	-3,690
166,565	<b>Net Expenditure</b>	167,450	175,040	7,590

***Key Variances from Original Budget 2020/21 to Original Budget 2021/22***

1 Employee Costs including Increments and Pension	12,020
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